

# **FCC Property Acquisition**

**Current Status  
Where We're Going, Why, &  
How**

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## **Current Status**

- **Purchased for \$100,000:**
  - **Old CNB building, including buildings from Savoia's to Pearman's Pharmacy**
  - **Parking lot & old CNB drive-up, including sign**

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# Current Status

- **On Tuesday 7/9/19:**
  - Church Board approved an additional \$100,000
  - For demolition of existing buildings and for constructing a new, larger parking lot
  - HALF (approx. \$50K) of this money is already available from other sources, at no cost to the church

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# Current Status

- **Online Auction of building contents**
  - Moss Auction Co.
  - Majority of proceeds go to New Property Projects

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# Current Status

- **Transfer of Property Ownership:**
  - **Approximately September 1<sup>st</sup>**
- **Demolition & parking lot construction to begin as soon as we have ownership**

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## Where We're Going: Why?

**YFC @ FCC!**

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# Where We're Going: Why?

- **Y**outh & **F**amily **C**enter

- YFC @ FCC!
- Reasons
  - Spiritual
  - Practical

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# Where We're Going: How?

- **PLEDGE CAMPAIGN**

- See Pledge Card in Bulletin
- Committee forming
- Tony Peel, Chairman
- Dennis Theil & Ray Coombs are determining best way to proceed financially
  - Trustees (Building Fund) to borrow funds from General Fund and/or bank
  - Whichever is most economical

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# Where We're Going: How?

- **1<sup>st</sup> Step: secure architect**
- **City will help with design costs**