# Special Funds and Scholarships at FCC

#### **GENERAL FUND**

This is the basic "checkbook" of the church. It is used to pay bills and expenses to operate the church. All general offerings go into the General Fund. It is the primary consideration of church finances.

\* \* \* \* \*

In addition to the General Fund, we offer the following information for your knowledge and consideration.

### **BUILDING FUND**

Monies designated for building/property needs at FCC. Used primarily for special projects, ie, roof, windows, bus. Above and beyond basic maintenance.

### **MEMORIAL FUND**

When money is given in memory of an individual, it goes into the Memorial Fund, and it is then used as recommended by the family and committee.

### PERMANENT FUND

Designated money that is invested long-term with the interest used to provide an ongoing stream of income for the church according to the guidelines. Administered by appointed custodians.

### YOUTH INVESTMENT FUND

Invested money that is designated for our youth ministry, i.e., trips and special projects. Administered by the Board.

### **COMMUNITY OUTREACH FUND** for Local Projects

The church does several projects in the community, i.e., "Lunch On the Lawn," First Grade Reading Books, "Head, Hands, Heart," and this fund has the money for them.

### MISSION TRIP FUND

This fund holds the money used by the Mission Team for their annual summer work trip.

### **SPONSORSHIP FUND** for Camps/Events

Money used to help kids and families with the fees of attending summer camps and other events, i.e., Summit weekend.

### PASTORAL EDUCATION FUND

In order to support and encourage our FCC pastor, this is invested money designated for continuing education events or requests.

#### BELL CHOIR FUND

Money given in support and for the use of our Bell Choir.

### LANDSCAPING FUND

Invested money to be used for landscaping needs/improvements on the east side of our building and beyond.

#### **ORGAN FUND**

Designated money that is invested and the interest used for maintenance, repair, and improvements to the pipe organ.

### **TEMPORARY FUNDS** for Special Projects

As needed, a fund will be set up and used for a short-term, needed project, ie,

- Roof Fund (past)
- Window Fund (past)
- Bus Fund (ongoing)

When the project is completed and the funding finished, the Fund is closed out. In addition, there are other special funds for specific purposes, ie,

- Love Offering for FCC Staff, a December fund each year.

### SCHOLARSHIP FUNDS

#### CHURCH SCHOLARSHIPS

(for members of FCC)

Disciple Men's Scholarship Frazier Scholarship Jump Scholarship Kerrick Scholarship Hasler Scholarship

### **CHURCH & COMMUNITY SCHOLARSHIPS**

(open to church members and those in the community/beyond for specific areas)

Mink Nursing Scholarship Owens Music Scholarship Thiel Teaching Scholarship Houston Community College Scholarship Faust Ministerial Scholarship Moss Agricultural Scholarship

Scholarship applications are open and available each spring, and awarded in later spring with the financial grant made in the summer.

## **FUTURE FUNDS YET TO BE ESTABLISHED**

### **UTILITY FUND**

Whenever money is so designated this Fund will be invested and used to pay the building's utility bills from the interest earned.

### **SUMMER INTERNSHIP FUND**

When the money is available, the fund will allow FCC to invited a college study interested in ministry to come for a summer time frame to work with our minister, do special projects, gain experience in pastoral ministry. To fund this as a scholarship grant, plus expenses.

All money designated to any of the above funds will be placed where directed and used for the stated purpose.